

Market today: Timid cashflow

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The support cash flow is still timid when the market is at the support zone, leading VN-Index's penetration of the old bottom of 1,143 points..
- The decline of the market has shown no signs of stopping, so the downtrend could be nonstop.

Following the recovery of the world stock market, Vietnam's stock market also started a new session with the green. However, the market's rally quickly tamed and gradually returned to a cautious state. After many unsuccessful attempts to gain points, the market stepped back in the afternoon session. VN-Index dropped 17.55 points (-1.54%) and closed at 1,126.07 points. Liquidity plunged, with 416.5 million shares matched on HOSE.

Although the VN30 group outperformed the general market, it could not avoid the decline, with a decrease of 1.14%. In the group, there were 20 losers such as GVR (-5.9%), VIC (-5%), BVH (-4.5%), STB (-3%), CTG (-3%).. On the other side, there were only 6 gainers, namely VNM (+1.3%), VRE (+1.3%), GAS (+1%), PDR (+1%), NVL (+0.7%), and TPB (+0.2%).

With the market's unsuccessful surge, many industry groups also switched from green to red, dropping most of the significant groups. As a result, the number of decliners was overwhelming in the whole market. Industry groups with profound lowering can be mentioned as Chemicals, Mining, Insurance...

Foreign investors continued to be net sellers on HOSE with VND 158.7 billion. The most selling names were STB (-52.7 billion), KDH (-49.2 billion), HPG (-45.7 billion), NLG (-35 billion), NVL (-29.2 billion)... On the contrary, they bought a lot at E1VFN30 (+29.8 billion), GMD (+28.3 billion), BSI (+24.9 billion), VRE (+21.5 billion), VNM (+12.7 billion) ...

After the expectation of a technical recovery when VN-Index approached the old bottom of 1,143 points, the market still could not maintain the green and setback. However, the support money flow was still timid when the market was at the support zone, leading VN-Index's state to penetrate the old bottom of 1,143 points. However, the market's decline has not stopped showing signs of the closing price of the VN-Index and VN30-Index, both at the lowest level of the session. Therefore, investors should still be cautious, keep the portfolio at a safe level and wait for the next support move. The support area of the VN-Index could be 1,120 points or 1,107 points (MA200 area of the weekly chart).

Analyst Pin-board

Europe: Currency issues

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

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Seafood – Signals of pangasius export recovery in 4Q2022

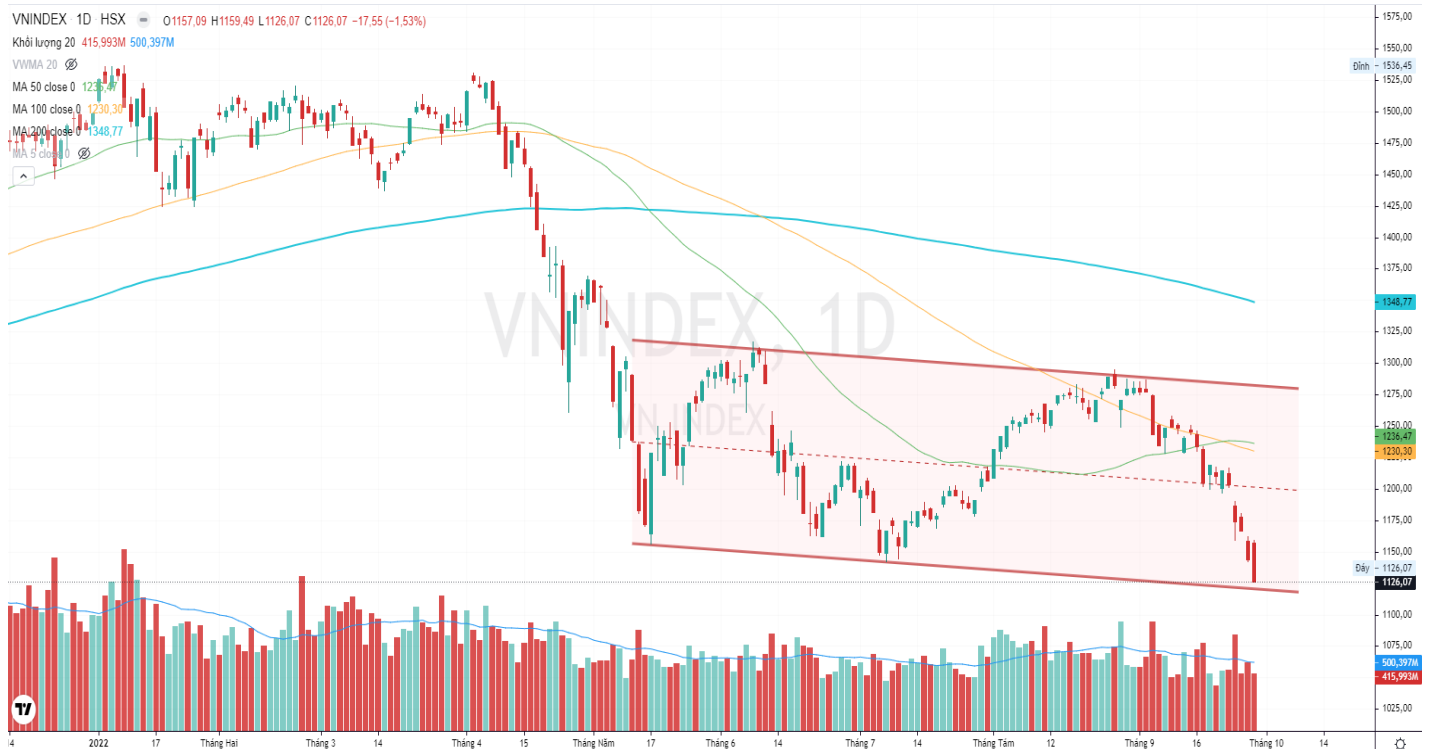
(Loan Nguyen – loan.nh@vdsc.com.vn)

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“Timid cashflow”

Technical Analyst Recommendations

The market continued to fall deeply despite the efforts to gain at the beginning of the session. The lower liquidity along with the positive improvement of some large-cap stocks may bring expectations of a technical recovery in the near future. However, this pullback is only technical in nature and is an opportunity to restructure the portfolio towards minimizing risk. Therefore, investors should still be cautious, keep the portfolio at a safe level and wait for the next support move. The nearest support level is around 1,220 points of VN-Index and 1,140 points of VN30-Index.



VIETNAM

Time	Event
01/09/2022	Effective date of the new MSCI portfolio
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
01/09/2022	Effective date of the new MSCI portfolio

WORLDWIDE

Time	Country	Event
01/09/2022	Europe	Unemployment Rate announcement
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	Europe	ECB Interest Rate Decision
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	Europe	Unemployment Rate announcement
30/09/2022	U.S	Core PCE Price Index m/m announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT
Lam Nguyen
Head of Research

lam.ntp@vdsc.com.vn

+ 84 28 6299 2006 (1313)

- Market Strategy
- Industrial Park

Vu Tran
Senior Manager

vu.thx@vdsc.com.vn

+ 84 28 6299 2006 (1512)

- O&G
- Fertilizer

Tam Pham
Manager

tam.ptt@vdsc.com.vn

+ 84 28 6299 2006 (1530)

- Bank
- Insurance

Tung Do
Manager

tung.dt@vdsc.com.vn

+ 84 28 6299 2006 (1521)

- Retails
- Aviation
- Logistics
- Market Strategy

An Nguyen
Senior Analyst

an.ntn@vdsc.com.vn

+ 84 28 6299 2006 (1541)

- Food & Beverage
- Automotive & Spare parts

Anh Tran
Senior Analyst

anh.tk@vdsc.com.vn

+ 84 28 6299 2006 (1544)

- Market Strategy
- Residential RE
- Construction

Loan Nguyen
Analyst

loan.nh@vdsc.com.vn

+ 84 28 6299 2006 (1531)

- Textile
- Fishery
- F&B

Thanh Nguyen
Analyst

thanh.nn@vdsc.com.vn

+ 84 28 6299 2006 (1535)

- Bank
- Insurance
- Securities

Thao Nguyen
Analyst

thao.nn@vdsc.com.vn

+ 84 28 6299 2006 (1524)

- Utilities
- Sea ports
- Logistics

Ha Tran
Assistant

ha.ttn@vdsc.com.vn

+ 84 28 6299 2006 (1526)

Hung Le
Analyst

hung.ltq@vdsc.com.vn

+ 84 28 6299 2006 (1546)

- Industrial RE
- Market Strategy

Bernard Lapointe
Senior Consultant

bernard.lapointe@vdsc.com.vn

+ 84 28 6299 2006

Ha My Tran
Senior Consultant

my.tth@vdsc.com.vn

+ 84 28 6299 2006

- Macroeconomics

Quan Cao
Analyst

quan.cn@vdsc.com.vn

+ 84 28 6299 2006 (2223)

- Technology

Trang Tran
Assistant

trang.tnt@vdsc.com.vn

+ 84 28 6299 2006 (1522)

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